

AGENDA

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Thursday, October 8, 2009 • 1:30 p.m. • Room 445 State Capitol

1. TRC Business

- Call to order
- Approval of minutes of the September 10, 2009 meeting
- Consideration of appointments to the Utah Tax Review Commission

2. State Corporate Franchise and Income Tax - 50% Deduction for Income of a Foreign Operating Company

- Review of 2010 draft legislation "Corporate Franchise and Income Tax Amendments" - Rebecca L. Rockwell, Associate General Counsel
- Public comment
- TRC discussion and direction for future action

3. State Corporate Franchise and Income Tax - Apportionment of Business Income

- Review of letter to chairs of the Revenue and Taxation Interim Committee
- Public comment
- TRC discussion and direction for future action

4. Sales and Use Tax on Food

- Review of questions from chairs of the Revenue and Taxation Interim Committee
- Background information - Phil Dean, Policy Analyst
- Public comment
- TRC discussion and direction for future action

5. Update on Utah's Participation in the Streamlined Sales Tax Project - R. Bruce Johnson, Utah State Tax Commission

6. Other Items / Adjourn

- Next meeting is Thursday, November 12, 2009 at 1:30 p.m.